

Issuer name: **TARNAVA S.A.**

Headquarters: **Sighișoara, Mihai Eminescu Street, No. 69, Mures County**

Phone: **0265-771950, ~ 777284**; fax: **0265-777417**

Trade Registry code: **J26/17/1991**

Fiscal code: **1228504**

Share capital: **1.610.720,10 lei**

The alternative trading system within are traded the shares issued by **TARNAVA S.A.** is the alternative trading system administered by BVB - ATS.

Ballot paper by mail for legal persons

BALLOT PAPER
ORDINARY GENERAL MEETING OF SHAREHOLDERS held on 27-28/03/2018
Reference date: 16/03/2018

The subscriber, Trade Registry code J, Fiscal code, legally represented by¹, as², holding a number of shares issued by TARNAVA S.A., representing% of share capital, which gives us a number of votes in the extraordinary general meeting of TARNAVA's shareholders that will take place at the headquarters of the company, on 27/03/2018, at 12 a.m. or on 28/03/2018, at the second convocation, we exercise our voting right about items on the extraordinary general meeting of the shareholders' agenda as follows:

1. Approval of the report of the Board containing the presentation of the alternative trading systems inside of the shares issued by the company can be traded.

<i>For</i>	<i>Against</i>	<i>Abstention</i>

2. Approval for conducting all the necessary steps for admission to trade the company shares inside of the alternative trading system AeRO administrated by the Bucharest Stock Exchange.

<i>For</i>	<i>Against</i>	<i>Abstention</i>

3. Approval for trading the company shares inside of another alternative trading system, approved according to the no. 297/2004 Law as amended and the others rules and regulations issued pursuant.

<i>For</i>	<i>Against</i>	<i>Abstention</i>

4. Approval for mandating the Board for conducting the necessary steps for further trade the company shares or to trade them inside of another alternative trading system, in case it will be approved the item no. 2, or the item no. 3 from the present agenda.

<i>For</i>	<i>Against</i>	<i>Abstention</i>

5. Approval for removing the shares issued by TARNAVA S.A. from trading and withdraw them from the A.S.F. record, in order to renounce at the tradable statute and transform the company in a private limited company, governed by no. 31/1990 Law amended to date, respecting the shareholders right to retreat from the Company.

<i>For</i>	<i>Against</i>	<i>Abstention</i>

6. Approval for establish the ways shareholders can retreat from the Company, in case it will be approved the item no. 5 from the present agenda.

<i>For</i>	<i>Against</i>	<i>Abstention</i>

7. Approval to mandate the Board for naming an independent authorized evaluator recorded at A.S.F., in order to draw up an evaluation report regarding the price per share the shareholders should receive in case of retreating from the Company, in case it will be approved the item no. 5 from the present agenda.

<i>For</i>	<i>Against</i>	<i>Abstention</i>

¹ First and last name of the legal representative of the company

² Position of the legal representative (e.g. President of the Board, General Manager etc.)

8. Approving of 13.04.2018 as registration date and of 12.04.2018 as ex-date.

<i>For</i>	<i>Against</i>	<i>Abstention</i>

9. Approval for mandating the President of the Board.

<i>For</i>	<i>Against</i>	<i>Abstention</i>

10. Approval for mandating a person namely _____, identified with _____, in order to do all the requested formalities regarding the registration of the AGEA Decision to be adopted at ORC, to do the publicity formalities for publishing the AGEA Decision to be adopted in the Official Gazette, part IV.

<i>For</i>	<i>Against</i>	<i>Abstention</i>

Date

←----- Write the date

Signature of the legal representative/Stamp

←----- Sign/Stamp

Legal representative

←----- Write your first and last name with uppercase font

For exercising your vote, mark with an X every problem on the agenda, according to your will.

- Note:**
1. The ballot paper downloaded from the website is completed by the shareholder, put in an envelope, with the sender (shareholder) address on it, and sent as letter with acknowledgment of receipt, to the headquarters of the company, until 24/03/2018 inclusive.
 2. The ballot paper is completed correctly if there is only one option expressed for every item on the agenda (“For” sau “Against” sau “Abstention”).
 3. Validation vote is made for every item on the agenda.
 4. The expressed votes will be canceled for procedural defects in the following situations: they are illegible; they contain contradictory or confused options; they are expressed under condition.
 5. The canceled votes because of procedural defects are taken into account to establish quorum, but they are not taken into account when the covered item on the agenda is voted.